

# REVISION # 1

## Unit # 8 - Money

Sec: A Wages and Salaries

Sec: B Savings, loan and Simple interest

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### FILL IN THE BLANKS

1. Daily wages = \_\_\_\_\_ x no. of hours.
2. Annual salary = monthly salary x \_\_\_\_\_.
3. \_\_\_\_\_ are usually calculated monthly or annually.
4. \_\_\_\_\_ are calculated on an hourly ,daily, or weekly rate.
5. Simple interest = \_\_\_\_\_

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**Solve:**

**1. A production worker is paid \$9 per hour for a 40 hours week.**

**What is his weekly wages?**

**2. Ali earns \$2500 per month. What is his annual salary?**

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**Find the simple interest:**

**1)Principal: \$12000   Rate: 6%   Time: 2years**

**2)Principal: \$ 60000   Rate: 3%   Time: 3 years**