

AI - MOATTASEM INTERNATIONAL SCHOOL FINAL TERM REVISION 2019-2020

MATHEMATICS - LEVEL 3

Revision Worksheet #4

<u>Chapter:8</u> "Money"

WORD PROBLEMS:

a. A car company charges \$300 for renting a car for 1 week. How much money does it cost to rent the car for 3 weeks?

Solution:

Rent of a car for 1 week = \$300

Rent of a car for 3 weeks = Weekly rate x number of weeks

 $= 300×3

= \$ 900

b. Shuja rented a pair of roller- blades at Rs 50 per hour. He rented the roller-blades for 5 hours. How much money did Shuja pay?

Solution:

Rent of a pair of roller- blades per hour = Rs 50

Rent of a pair of roller-blades for 5 hours;

= Hourly rate x number of hours

 $= Rs 50 \times 5$

= Rs 250

c. Jaffar bought 85 m of cloth at Rs 10 per metre. He sold the cloth at Rs 15 per metre. Find his profit.

Solution:

Original price of 1 m of cloth = Rs. 10

Original price of 85 m of cloth = $Rs. 10 \times 85$

= Rs 850

Selling price of 1 m of cloth = Rs. 15

Selling price of 85 m of cloth = $Rs. 15 \times 85$

= Rs 1275

Profit = Selling price - Original price

= Rs 1275 - Rs 850

= Rs 425

Profit = Selling price - Original price

Loss = Original price - Selling price

d. Sarwat buys 12 toy cars for \$ 960. He then sells them all at \$ 75 each. Find whether Sarwat makes a profit or a loss and how much the profit or loss is.

Solution:

Original price of 12 toy cars = \$ 960

Selling price of 1 toy car = \$ 75

Selling price of 12 toy cars $= $75 \times 12 = 900

Since;

Selling price < **Original price**

\$ 900 < \$ 960 So, Sarwat makes a loss.

Loss = Original price - Selling price

= \$ 960 - \$ 900

= \$ 60

Profit = Selling price > Original price

Loss = Original price > Selling price